

## Notice of Results of Bidding

Project Name: Livable Cities Investment Project for Balanced Development

Scope of Contract: Construction of Sport Complex in Zugdidi (remaining works)
Contract/Bid No: LCIP/CW/04a
Method of selection: Open Competitive Bidding
Evaluation Currency: GEL (Georgian Lari)
Duration of Contract: 13 months (including winter period)

## Bidder:

Bidder No.1 – Huma-Metag Joint Venture (JV of Metag Inshaat Ticaret A.S. and Huma Construction Engineering Inşaat Mühendislik ltd şti) (Turkey)

Awarded Bidder: N/A

## **Rejected Bidder:**

Name of the Bidder No. 1: Huma-Metag Joint Venture (JV of Metag Inshaat Ticaret A.S. and Huma Construction Engineering Inşaat Mühendislik ltd şti) (Turkey)
Address: Kabil Caddesi No: 3/11 Ovecler, Ankara, Turkey
Address: Konutkent Mahallesi 3028. Cadde #6/29, Cankaya, Ankara, Turkey
Read out price: GEL 19,961,324.18
Evaluated Bid Price: GEL 21,056,775.71

**Reason for rejection:** The Bid was rejected due to non-responsiveness to the requirement of the Bidding Document, Section 3, Para 2.3.1 (Historical Financial Performance), Para 2.3.2 (Average Annual Construction Turnover), Para 2.3.3 (Financial Resources) and Para 2.4.1 (Contract of similar size & nature) and substantially high price, based on the Clause 92 of the "Procurement Regulations for ADB Borrowers" and ITB 39.1 of the Bidding Document.

Any Bidder who wishes to ascertain the grounds, on which its bid was not selected, should request an explanation from the Municipal Development Fund of Georgia.

Signed by: Davit Tabidze Executive Director of the MDF დავით ტაზიძე აღმასრულებელი დირექტორ დირექცია