



Notice of Results of Bidding

Project Name: Livable Cities Investment Project for Balanced Regional Development

Scope of Contract: Rehabilitation of Touristic Routes and Public-Recreational Spaces between the Historical Hills in Telavi

Contract/Bid No: LCIP/CW/016-2021

Method of selection: Open Competitive Bidding

Evaluation Currency: GEL (Georgian Lari)

Duration of Contract: 22 months

Bidder:

Bidder No. 1 – Gza LLC (Georgia)

Awarded Bidder:

N/A

Rejected Bidder:

Name of the Bidder No. 1: Gza LLC (Georgia)

Address: 51 Luka Asatiani street, Batumi, Georgia

Read out price: GEL 7,149,000.00

Evaluated Bid Price: GEL 7,149,000.00

Reason for rejection: The Bid was rejected due to the substantially high proposed price, based on the Clause 92 of the “Procurement Regulations for ADB Borrowers” and ITB 39.1 of the Bidding Document.

Any Bidder who wishes to ascertain the grounds, on which its bid was not selected, should request an explanation from the Municipal Development Fund of Georgia.

Signed by:

Nutsa Datuashvili

Deputy Executive Director of the MDF

ნუცა დათუაშვილი

აღმასრულებელი დირექტორის მოადგილე

დირექცია