



Notice of Results of Bidding

Project Name: Livable Cities Investment Project for Balanced Regional Development

Scope of Contract: Rehabilitation of Laghami District in Mestia Settlement

Contract/Bid No: LCIP/CW/017-2021

Method of selection: Open Competitive Bidding

Evaluation Currency: GEL (Georgian Lari)

Duration of Contract: 38 months

Bidder:

Bidder No. 1 – JV of INSI LLC and JAVA LLC (Georgia)

Awarded Bidder:

N/A

Rejected Bidder:

Name of the Bidder No. 1: JV of INSI LLC and JAVA LLC (Georgia);

Address: Merab Kostava street 72-a Tbilisi, Georgia / Khvishkheta 6 - Tbilisi, Georgia

Read out price: GEL 54,436,865.34

Evaluated Bid Price: GEL 54,436,865.34

Reason for rejection: The Bid was rejected due to non-responsiveness to the requirement of the Bidding Document, Section 3, Para 2.3.1 (Historical Financial Performance) and substantially high price, based on the Clause 92 of the “Procurement Regulations for ADB Borrowers” and ITB 39.1 of the Bidding Document.

Any Bidder who wishes to ascertain the grounds, on which its bid was not selected, should request an explanation from the Municipal Development Fund of Georgia.

Signed by:

Nutsa Datuashvili

Deputy Executive Director of the MDF

ნუცა დათუაშვილი

აღმასრულებელი დირექტორის მოადგილე

დირექცია