



Contract Award Notice

Project Name: Livable Cities Investment Project for Balanced Development

Scope of Contract: Rehabilitation of Central Part of Velistsikhe Village, Gurjaani Municipality, Kakheti

Region, Georgia

Contract/Bid No: LCIP/CW/015-2020

Method of selection: Open Competitive Bidding **Evaluation Currency:** GEL (Georgian Lari)

Duration of Contract: 20 months

Bidder:

Bidder No. 1 - Joint Venture INSI and JAVA (Georgia).

Awarded Bidder:

Name of the Bidder No. 1: Joint Venture INSI and JAVA (Georgia)

Address: Merab Kostava street 72-a Tbilisi, Georgia / Khvishkheti 6 - Tbilisi, Georgia

Read out price: GEL 33,749,546.00 **Evaluated Price:** GEL 33,749,546.30

Contract price: GEL 30,386,078.00, equivalent to USD 9,619,804.98 (negotiated in accordance with

Paragraph 97 of Procurement Regulations for ADB Borrowers)

Nutsa Datuashvili

Deputy Executive Director of the MDF

ნუცა დათუაშვილი

აღმასრულებელი დირჟქტორის მოადგილე

დირექცია