## REQUEST FOR EXPRESSIONS OF INTEREST SELECTION OF INDIVIDUAL CONSULTANTS

## GEORGIA Project Name: Second Regional and Municipal Infrastructure Development Project (SRMIDP -AF) Additional Financing Project No. P169082

## National Consultant – Economic/Financial Analyst Reference No. SRMIDP-AF/C/IC/3-2020

The Municipal Development Fund of Georgia (here after referred as "MDF") is a legal entity of public law whose purpose is to mobilize financial resources from donors including international and Georgian financial institutions, in order to make them available for investments in local infrastructure and services, while simultaneously helping local self-governments in strengthening their institutional and financial capacity. MDF is responsible for projects implementation, procurement, safeguards, contracts management, financial management and disbursements.

The World Bank is supporting efforts of the Government of Georgia (GoG) to address decentralization and regional development challenges through the ongoing Second Regional and Municipal Development Project (SRMIDP) since 2014. In 2020, GoG requested, and the World Bank agreed on the provision of Additional Financing (AF) to the SRMIDP. Supporting the Government's efforts in addressing the regional development challenges through the Second Regional and Municipal Development Project - AF is to scale up activities under SRMIDP component 1: Infrastructure Investment, Project management and Monitoring.

The Project Development Objective is to improve access to quality municipal services and infrastructure. The implementation of Project started in 2020 and is scheduled for completion in August, 2024.

The specific functional responsibilities of the Consultant shall include but not limited to:

a) Prepare Economic Analysis Reports (EAR), based on Cost Benefit Analysis (CBA) and showing the net present value (NPV) and economic internal rate of return (EIRR) for the proposed investments and document it quantitively and qualitatively, including in terms of the underlying assumptions in the Subproject Summary Report (SSR) or Subproject Appraisal Report (SAR) of the selected subprojects under SRMIDP AF.

b) If applicable, provide least-cost analysis for the proposed investment packages and incorporate them into SSR and SAR, as appropriate;

c) Cooperate closely with the project management team at MDF and participate in drafting and finalizing the SARs and SSRs;

d) Work closely with the project team and participating municipalities to provide support with drafting and finalizing operational and management plan for the assets (parks, for example), proposed for investment under the project;

e) Participate in the mission and other meetings.

f) Perform other relevant duties to ensure effective implementation of the Project.

The duration of the assignment is 12 months with a probation period of 3 months. It may be extended upon mutual agreement.

This is a part-time consultancy position in the World Bank financed project (SRMIDP AF).

The Municipal Development Fund of Georgia now invites eligible individual consultants ("Consultants") to indicate their interest in providing the Services. The selection criteria are:

- a. Master's Degree in Business Administration or related fields;
- b. At least 4-years of proven work experience in Financial/Economic field;
- c. Experience in preparation of analytical and economic reports;
- d. Experience in working in an international company will be an advantage;
- e. ACCA or CFA qualifications will be an advantage;
- f. Experience in working in a World Bank financed project will be an advantage;
- g. Excellent analytical and writing skills;
- h. Fluency in Georgian and English;
- i. Excellent computer skills (MS Excel)

*Note: The MDF reserves it's right to verify submitted references/information and use obtained information for evaluation purposes.* 

The attention of interested Consultants is drawn to paragraph 3.14 "Conflict of Interest" of the World Bank's Guidelines: *World Bank's "Procurement Regulations for IPF Borrower, July 2016, revised November 2017 and August 2018*", setting forth the World Bank's policy on conflict of interest. In addition, please refer to the following specific information on conflict of interest related to this assignment: The consultant shall not receive any remuneration in connection with the assignment except as provided in the contract. The consultant and its affiliates shall not engage in consulting or other activities that conflict with the interest of the client under the contract. The contract shall include provisions limiting future engagement of the consultant for other services resulting from or directly related to the firm's consulting services in accordance with the requirements of paragraphs 3.16, 3.17 and 3.18 of the Guidelines.

An individual consultant will be selected in accordance with the procedures set out in World Bank's Guidelines: *World Bank's "Procurement Regulations for IPF Borrower, July 2016 ,revised November 2017 and August 2018"* "Selection of Individual Consultants".

The Terms of Reference of the assignment is available as Annex.

Further information can be obtained at the address below during office hours from 09:00 a.m. to 18:00 p.m. by the email: procurement@mdf.org.ge (Contact person: Ms. Tamar Gogoladze, Procurement Assistant)

Interest expression with CV shall be submitted either as a hard copy or electronically to the address provided below not later than **17:00 hours of July 27, 2020**.

Municipal Development Fund of Georgia Attn: Mr. George Shengelia, Executive Director of MDF 150 David Agmashenebeli Av., 0112, Tbilisi, Georgia E-mail: procurement@mdf.org.ge